

GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances - CAF&CS Dept. - Sri Vikram Alexander, Section Officer, CAF&CS Department - House Building Repairs- Loan for carrying out repairs to house - Sanctioned - Orders- Issued.

CONSUMER AFFAIRS, FOOD & CIVIL SUPPLIES (CS-II-OP) DEPARTMENT

G.O.Rt.No. 102

Dated: 14-11-2018

Read the following:-

1. G.O. Rt. No.1100, Fin (HRM-IV) Dept, Dt. 07-08-2018.
2. Govt. memo No. 759/CS.II/OP/2018, dated:29.09.2018.
3. Application of Sri Vikram Alexander, CAF&CS Department dated:3.11.2018.

-::o0o::-

O R D E R:-

Under Article 230 & 230-A of the A.P. Financial Code Volume I and rules made there under and amended from time to time, Sanction is hereby accorded for sanction of Advance loan of Rs.4,00,000/- (Rupees Four Lakhs Only) to Sri Vikram Alexander, Section Officer, CAF&CS Department for effecting repairs to his house situated at Survey Nos. 1605 & 1606 situated at Arjalabai, H/O Pangal Village & Mandal, Nalgonda District. Belonging to Sri Vikram Alexander S/O Uday Bhanu, CAF & CS Department. The advance shall be disbursed to him in a lumpsum and it shall be drawn immediately.

2. The grant of advance is subject to the following terms and conditions:-

- i) That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an Executive Engineer.
- ii) That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period failing which penal interest at prescribed rates shall be levied for the period not covered by Government sanction.

3. The advance sanctioned shall be recovered in (50) monthly equal installments, @ of Rs. 8,000/- per month (8,000X50 = 4,00,000) commencing in the month of December, 2018 which is paid on 1st Jan' 2019. Interest at the rate of 5.1/2 % per annum (simple interest) will be charged and the interest shall be recovered in 10 monthly installments after the principal is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be effected through monthly pay / leave salary of the grantee. If the grantee ceased to be in service for any reason other than the normal retirements / superannuation or if he dies before the repayment of the advance in full, the entire advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason the Government take action as may be permissible under Law.

5. The advance sanctioned at para 1 above shall be debited to Head of Account, "7610-Loans to Govt. Servants - M.H. 201 - House Building Advance - S.H. (05) - Loans to other Officers - 001 - Loans to other Officers".

(PTO)

::2::

6. The employee referred to in Para (1) above i.e., Sri Vikram Alexander, Section Officer, CAF & CS Department has to submit the surety and agreement bonds as required under rules.
7. The CAF & CS (OP-Claims) Department are requested to draw and disburse the amount sanctioned in Para (1) above to the individual.
8. This order does not require the concurrence of the Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

DR. AKUN SABHARWAL
E.O. SECRETARY TO GOVERNMENT

To
Sri Vikram Alexander, Section Officer,
CAF&CS Department The CAF&CS (Claims) Department.
The Dy. PAO., Sectt., Hyderabad.
The A.G. T.S. Hyderabad.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER.